

TELECOMMUNICATION WORKERS LTD PLAN
CONDENSED ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

VALUE OF PLAN AT BEGINNING OF YEAR (NOTE 1)

ADD:

INVESTMENT INCOME
CURRENT PERIOD CHANGE IN MARKET VALUE OF INVESTMENTS (NOTE 2)
CONTRIBUTIONS - EMPLOYERS

LESS:

PLAN BENEFITS:
DISABILITY BENEFITS

PLAN EXPENSES:
INVESTMENT MANAGEMENT FEES
ACTUARIAL AND CONSULTING
PBI ACTUARIAL CONSULTANTS
STRATEGIC INCOME SECURITY SERVICES
AUDIT
SALARIES AND EMPLOYEE BENEFITS
COMPUTER
RENT
GST
INSURANCE
PRINTING, STATIONARY, POSTAGE, TELEPHONE, BANK CHARGES AND INTEREST
CUSTODIAL FEES
LEGAL

VALUE OF PLAN END OF YEAR

DESCRIPTION OF ASSETS (NOTE 1)

CASH
INVESTMENT PROCEEDS RECEIVABLE
ACCRUED INVESTMENT INCOME
BONDS
MORTGAGE FUND
PHILIPS, HAGER & NORTH INSTITUTIONAL S.T.I.F. SER
CONTRIBUTIONS RECEIVABLE
DUE FROM TWU-USW EMPLOYEE LIFE AND HEALTH PLAN

LESS LIABILITIES:

ACCOUNTS PAYABLE
DUE TO TELECOMMUNICATION WORKERS PENSION PLAN

NET ASSETS AVAILABLE FOR BENEFITS

NOTES:

1. CURRENT PERIOD CHANGE IN FAIR VALUE OF INVESTMENTS INCLUDES ALL REALIZED AND UNREALIZED GAINS.
2. ACTUARIAL VALUATION RESULTS AND REPORTS ARE PREPARED PERIODICALLY BY THE PLAN ACTU

FOR ANY ADDITIONAL INFORMATION ON THE PLAN PLEASE CONTACT THE TWLTD PLAN OFFICE, #303 - 4603 KINGSWAY, BURNABY, B.C. V5H 4M4 ((604) 412-2400)

2017	2016
18,195,992	20,732,933
492,336	552,976
(126,068)	(85,906)
28,444	29,161
394,712	496,231
2,738,857	2,951,086
19,257	22,556
22,838	21,004
1,540	1,730
15,000	6,900
8,552	8,693
1,543	4,086
3,048	2,966
2,678	3,896
1,480	1,544
1,920	1,726
1,000	1,000
125	5,985
78,981	82,086
15,772,866	18,195,992

360,583	349,047
100,000	0
24,461	30,720
11,790,731	13,935,927
2,699,483	3,287,168
796,473	610,158
1,047	626
12,312	0

<u>15,785,090</u>	<u>18,213,646</u>
6,973	13,716
<u>5,251</u>	<u>3,938</u>
<u>12,224</u>	<u>17,654</u>
<u>15,772,866</u>	<u>18,195,992</u>

JARY.