



telecommunication workers pension plan

February 2020

NOTICE TO ALL RETIRED MEMBERS

The Board of Trustees are pleased to inform you they have approved a 0.5% pension increase for all members who retired prior to January 1, 2019. The pension increase will be effective April 1, 2020.

The Income Tax Regulations limit post retirement increases to the increase in CPI (Consumer Price Index) since retirement. Since the rate of inflation continues to be low, there will be no increase for members who retired on or after January 1, 2019.

This pension increase has been approved based on the benefit improvement guidelines for providing Ad Hoc Increases to pensions in payment as documented in the current Funding Policy which you can find on the Plan's website www.twplans.com.

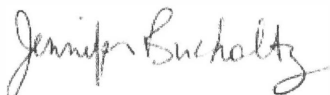
Members receiving a pension increase will receive a Notice of the Change in your Net Pay effective April 1, 2020.

Should you have any questions concerning the amount of your increase we ask that you refrain from contacting the Administration office until after April 15th, by which time you will have received your April 1st payment notification.

In addition, we will no longer be sending out a January 1 Confirmation of Payment Notice each year. This notice was generated to provide members with benefit premium information for the previous year, information that is now included on your T4A. You will continue to receive a notice each time there is a change to your payment, including the reason for which it was sent.

For any other questions please do not hesitate to contact us, we would be pleased to help you.

Yours truly,



Jennifer Bucholtz, Administrator

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